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Governor

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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

Outgoing
S0210038

0001

February 17, 2010

Frank Nichols
Fiddlers Canyon Dev. LTD
2045 North Main Street
Cedar City, Utah 84770

Subject: Modification of Attachment A to the Reclamation Contract and Fact Sheet, Fiddlers Canyon Dev. LTD, Walker Iron Placer Mine, S0210038, Iron County, Utah

Dear Mr. Nichols:

On February 16, 2010 the Division received your check number 1274 in the amount of \$7,200.00. This is for the reclamation surety escalation.

Please sign the Modification of Attachment A to the Reclamation Contract and complete the Fact Sheet.

Please return these documents to the Division as soon as possible so that we can proceed with our process in completing this file. If you have any questions please call 801-538-5291 or email bondcoordinator@utah.gov. Thank you for your attention in this matter.

Sincerely,

Penny Berry
Bond Coordinator
Minerals Program

PB

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STATE OF UTAH
DEPARTMENT OF NATUAL RESOURCES
DIVISION OF OIL, GAS AND MININGMODIFICATION OF ATTACHMENT A
TO THE
RECLAMATION CONTRACTName of Operator: Fiddler's Canyon Dev. LTDPermit Number: S/021/0038Mine Name: Walker Iron Placer MinePhone Number: 435-586-2424

Per the executed reclamation contract, the surety agreement for reclamation obligation is included as Attachment A to the reclamation contract as follows:

Check the boxes that apply to this form:

Surety: ☐ Decrease
☒ Increase
☐ Replacement

Reason: ☐ Amendment to NOI
☐ Cancellation/ Termination of surety
☒ Escalation
☐ Partial Release of surety
☐ Other

Explain: Operator provide check #1274 in the amount of \$7,200. This will escalate the bond to 2014.

Surety Dollar Amount Associated With This Action: \$7,200.00Surety Aggregate Amount: \$25,600.00**Included in this modification (surety must be attached)**

Instrument(s):

<input type="checkbox"/> Corporate Surety	<input type="checkbox"/> Rider
<input type="checkbox"/> LOC Letter of Credit	<input type="checkbox"/> Amendment
<input type="checkbox"/> CD Certificate of deposit	<input type="checkbox"/> Addendum
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Other

Explain: Check # 1274

**Other surety not affected by this modification will remain part of Attachment A and labeled as such.
This Modification will be effective as of the last date signed below**

Authorized Officer Signature

Printed

Title

Date

Division Director John R. Baza
Utah Division of Oil, Gas and Mining

Date